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...ON, DRAWDY, HIGGINS, WARD & JOHNSON, P. A.
Post Office Box 10167
Greenville, South Carolina 29603

2-1977

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX
$ 1 0 6 5

Donnie S. Tankersley
Clerk

NOV 12 1981
FILED
GREENVILLE CO. S. C.

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BOOK 1517 PAGE 157

Sep 23 12 42 PM '80
DONNIE S. TANKERSLEY

SATISFIED
PAID
2.00

MORTGAGE
(Construction)

11867

THIS MORTGAGE is made this 19th day of September, 1980, between the Mortgagor, WILLIAMS STREET DEVELOPMENT CORPORATION (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-nine thousand two hundred and No/100ths ($49,200.00)----Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated September 19, 1980, (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on March 1st, 1982.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated September 19, 1980, (herein "Loan Agreement") as provided in paragraph 20 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 17 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, with all improvements thereon or hereafter to be constructed, situate, lying and being on the easterly side of Gaithburg Square in the County of Greenville, State of South Carolina, being shown as Lot 50 on a plat of Eastgate Village Subdivision, dated May 15, 1973, prepared by Piedmont Engineers and Architects, recorded in

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